

RIO TINTO

ENERGY
AMERICA

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Rio Tinto Energy America sells Gillette acreage for the development of residential housing

GILLETTE, WY – Rio Tinto Energy America (RTEA) has sold 44 acres of residential land to Developer Michael Johnson on Friday, August 4, for the responsible development of housing. The acreage is located off of Echeta Road near the Foothills subdivision.

“This should be a positive step in helping to address the housing shortage here in Gillette,” Director of Sustainable Development Bob Green said.

“We had several developers interested in this acreage and we chose Michael Johnson based on the quality of his planning and his past performance as a responsible developer of affordable housing,” Manager of Land Services Dick Turpin said. “The homes Mr. Johnson will be building on the 44 acres will be high quality starter homes that young families can afford.”

“RTEA hopes to provide benefits to its employees through this sale as well.” Green added. The contract with Johnson includes preferential advance notice to RTEA employees regarding available housing.

RTEA previously obtained the 44 acres with the acquisition of Jacobs Ranch Mine from Kerr-McGee in 1998.

Michael Johnson has been a developer for 25 years, building a range of housing projects from entry level to resort properties.

The Rio Tinto Group is a world leader in finding, extracting and processing the earth's mineral resources. RTEA specializes in the production of low sulfur, sub-bituminous coal, and operates five coal mines located in Wyoming, Montana and Colorado. With a combined workforce of more than 2,100 employees, and with the help of hundreds of contractors and suppliers, the company provides fuel to its energy company customers who generate nearly six percent of the nation's electricity.

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